

OppenheimerFunds®

The Right Way to Invest

September 21, 2016

RE: Oppenheimer International Value Fund Announcement

Dear Business Partners:

Effective December 28, 2016, Oppenheimer International Value Fund will be renamed Oppenheimer International Equity Fund. The new name better reflects the Fund's investment process, which favors a blend/core approach. There will be no change to the Fund's portfolio management, investment objective or Morningstar category (currently the product sits in Foreign Large Blend). The Fund's benchmark will remain the MSCI ACWI ex-U.S.

Fund Name	Fund Code	CUSIP	Quotron
Oppenheimer International Value Fund Class A	00254	68380G101	QIVAX
Oppenheimer International Value Fund Class B	00255	68380G200	QIVBX
Oppenheimer International Value Fund Class C	00256	68380G309	QIVCX
Oppenheimer International Value Fund Class R	00279	68380G408	QIVNX
Oppenheimer International Value Fund Class I	01970	68382N609	QIVIX
Oppenheimer International Value Fund Class Y	00314	68380G507	QIVYX

If you have any questions, call Advisors Back Office Support at 1.800.645.5569; Clearing Firm Back Office Support at 1.800.645.2937; Financial Institution Back Office Support at 1.800.845.5138; or Wirehouse National Back Office Support at 1.800.845.8532.

Sincerely,

OppenheimerFunds Services

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