



OppenheimerFunds®

The Right Way
to Invest

February 6, 2017

Re: Oppenheimer Equity Fund Merger

Dear Business Partners:

The Board of Trustees of Oppenheimer Equity Fund (“Fund”) unanimously approved the reorganization of the Fund to Oppenheimer Main Street Fund, as shown in the table below. A shareholder meeting has been scheduled for February 10, 2017, and shareholders of record in the Fund as of December 5, 2016, are being asked to vote on the Reorganization.

Merging Fund-Equity Fund					Surviving Fund-Main Street Fund				
Fund Name	Share Class	Fund Number	CUSIP Number	Quotron Symbol	Fund Name	Share Class	Fund Number	CUSIP Number	Quotron Symbol
Equity Fund	A	00420	683808109	OEQAX	Main Street Fund	A	00700	68380D108	MSIGX
Equity Fund	B	00421	683808208	OEQBX	Main Street Fund	B	00701	68380D801	OMSBX
Equity Fund	C	00422	683808406	OEQCX	Main Street Fund	C	00702	68380D207	MIGCX
Equity Fund	R	00423	683808505	OEQNX	Main Street Fund	R	00703	68380D827	OMGNX
Equity Fund	Y	00424	683808307	OEQYX	Main Street Fund	Y	00704	68380D884	MIGYX

If the proposal passes, no **new accounts** may be established in the Fund effective February 13, 2017. A follow-up communication will be sent to your firm after the shareholder meeting on February 10, 2017, to inform you if the proposal has passed. Additional details about subsequent purchases into existing accounts in the Fund will be provided at that time.

If you have any questions, call Advisors Back Office Support at 1.800.645.5569; Clearing Firm Back Office Support at 1.800.645.2937; Financial Institution Back Office Support at 1.800.845.5138; or Wirehouse National Back Office Support at 1.800.845.8532.

Sincerely,

OppenheimerFunds Services

OFI Global Asset Management, Inc. is the Transfer Agent for the Oppenheimer family of mutual funds that are distributed by OppenheimerFunds Distributor, Inc. Shareholder Services, Inc., an affiliate of the Transfer Agent, doing business as OppenheimerFunds Services, serves as the Sub-Transfer Agent.

Shares of Oppenheimer funds are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.

OppenheimerFunds Services
P.O. Box 5270
Denver, CO 80217-5270
Tel 800.255.2755
www.oppenheimerfunds.com

Before investing in any of the Oppenheimer funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses and summary prospectuses contain this and other information about the funds, and may be obtained by visiting oppenheimerfunds.com or calling 1.800.255.2755. Investors should read prospectuses and summary prospectuses carefully before investing.

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