

OppenheimerFunds®

The Right Way to Invest

March 2, 2018

RE: Oppenheimer Global Multi-Alternatives Fund Liquidation Reminder

Dear Business Partners:

As referenced in previous communications, OppenheimerFunds will liquidate 9 funds in 2018 as part of a broad product review aimed at maintaining a portfolio of offerings tailored to meet the evolving needs of our clients. The first fund, Oppenheimer Global Multi-Alternatives Fund, will be liquidated at the close of the New York Stock Exchange on **Friday, March 9, 2018**. The Fund's details are as follows:

Fund Name	Fund Code	CUSIP	Quotron
Oppenheimer Global Multi-Alternatives Fund A	01132	68384L106	ODAAX
Oppenheimer Global Multi-Alternatives Fund C	01128	68384L205	ODACX
Oppenheimer Global Multi-Alternatives Fund R	01130	68384L502	ODANX
Oppenheimer Global Multi-Alternatives Fund I	01129	68384L304	ODAIX
Oppenheimer Global Multi-Alternatives Fund Y	01131	68384L403	ODAYX

Below, please find a complete list of the funds that will be liquidated and the anticipated liquidation date for each fund:

Fund Name	Anticipated Date of Liquidation	
Oppenheimer Global Multi-Alternatives Fund	March 9, 2018	
Oppenheimer Global Multi Strategies Fund	March 16, 2018	
Oppenheimer Rochester Virginia Municipal Fund	March 23, 2018	
Oppenheimer Rochester Maryland Municipal Fund	March 23, 2018	
Oppenheimer Rochester Michigan Municipal Fund	April 27, 2018	
Oppenheimer Rochester Arizona Municipal Fund	April 27, 2018	
Oppenheimer Rochester Massachusetts Municipal Fund	May 18, 2018	
Oppenheimer Rochester Ohio Municipal Fund	May 18, 2018	
Oppenheimer Rochester North Carolina Municipal Fund	May 18, 2018	

Additionally, we have attached, a Fund Liquidation Detail Report ("Report"), which provides the name and CUSIP number for each share class of all 9 funds that are being liquidated. The Report also contains a list of important activities related to the liquidations and the dates of the activities.

If you have any questions, call Advisors Back Office Support at 1.800.645.5569; Clearing Firm Back Office Support at 1.800.645.2937; Financial Institution Back Office Support at 1.800.845.5138; Institutional Back Office Support at 1.800.645.2028; or Wirehouse National Back Office Support at 1.800.845.8532.

Sincerely,

OppenheimerFunds Services

Att: Fund Liquidation Detail Report

KZ0000.850.1117

An investment in Oppenheimer Government Money Market Fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although Oppenheimer Government Money Market Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. Contact your attorney or other advisor regarding your specific legal, investment or tax situation.

OFI Global Asset Management, Inc. is the Transfer Agent for the Oppenheimer family of mutual funds that are distributed by OppenheimerFunds Distributor, Inc. Shareholder Services, Inc., an affiliate of the Transfer Agent, doing business as OppenheimerFunds Services, serves as the Sub-Transfer Agent.

For Institutional Use Only. This material has been prepared by OppenheimerFunds Distributor, Inc. for institutional investors only. It has not been filed with FINRA, may not be reproduced and may not be shown to, quoted to or used with retail investors.

Shares of Oppenheimer funds are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.

Before investing in any of the Oppenheimer funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses and summary prospectuses contain this and other information about the funds, and may be obtained by visiting oppenheimerfunds.com or calling 1.800.255.2755. Investors should read prospectuses and summary prospectuses carefully before investing.

Oppenheimer funds are distributed by OppenheimerFunds Distributor, Inc. 225 Liberty Street, New York, NY 10281-1008
© 2018 OppenheimerFunds Distributor, Inc. All rights reserved.