

OppenheimerFunds®

The Right Way to Invest

March 19, 2018

RE: Liquidation Reminder

Oppenheimer Rochester Virginia Municipal Fund Oppenheimer Rochester Maryland Municipal Fund

Dear Business Partners:

As referenced in previous communications, OppenheimerFunds will liquidate 9 funds in 2018 as part of a broad product review aimed at maintaining a portfolio of offerings tailored to meet the evolving needs of our clients. Oppenheimer Rochester Virginia Municipal Fund and Oppenheimer Rochester Maryland Municipal Fund will both be liquidated at the close of the New York Stock Exchange on **Friday, March 23, 2018**. The Funds' details are as follows:

Fund Name	Fund Code	CUSIP	Quotron
Oppenheimer Rochester Virginia Municipal Fund A	00576	68384J101	ORVAX
Oppenheimer Rochester Virginia Municipal Fund B	00577	68384J200	ORVBX
Oppenheimer Rochester Virginia Municipal Fund C	00578	68384J309	ORVCX
Oppenheimer Rochester Virginia Municipal Fund Y	00612	68384J408	ORVYX
Oppenheimer Rochester Maryland Municipal Fund A	00567	68384F109	ORMDX
Oppenheimer Rochester Maryland Municipal Fund B	00568	68384F208	ORYBX
Oppenheimer Rochester Maryland Municipal Fund C	00569	68384F307	ORYCX
Oppenheimer Rochester Maryland Municipal Fund Y	00565	68384F406	ORYYX

Below, please find a complete list of the funds that will be liquidated and the anticipated liquidation date for each fund:

Fund Name	Anticipated Date of Liquidation	
Oppenheimer Global Multi-Alternatives Fund	March 9, 2018	
Oppenheimer Global Multi Strategies Fund	March 16, 2018	
Oppenheimer Rochester Virginia Municipal Fund	March 23, 2018	
Oppenheimer Rochester Maryland Municipal Fund	March 23, 2018	
Oppenheimer Rochester Michigan Municipal Fund	April 27, 2018	
Oppenheimer Rochester Arizona Municipal Fund	April 27, 2018	
Oppenheimer Rochester Massachusetts Municipal Fund	May 18, 2018	
Oppenheimer Rochester Ohio Municipal Fund	May 18, 2018	
Oppenheimer Rochester North Carolina Municipal Fund	May 18, 2018	

Additionally, we have attached, a Fund Liquidation Detail Report ("Report"), which provides the name and CUSIP number for each share class of all 9 funds that are being liquidated. The Report also contains a list of important activities related to the liquidations and the dates of the activities.

If you have any questions, please call us at 1-800-647-1695. We will be glad to assist you.

Sincerely,

OppenheimerFunds Services

Att: Fund Liquidation Detail Report

KZ0000.850.1117

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