



OppenheimerFunds®

The Right Way
to Invest

May 17, 2018

RE: OppenheimerFunds Fund Name Changes and Proxy Mailing

Dear Business Partners:

Please take a moment to review the information below related to several fund name changes that will be effective as of the start of business on **June 29, 2018**, as well as information related to a proxy mailing for Oppenheimer Rochester® Minnesota Municipal Fund.

Oppenheimer Rochester® Short Term Municipal Fund Name Change

Effective as of the start of business on **June 29, 2018**, Oppenheimer Rochester® Short Term Municipal Fund will be renamed Oppenheimer Short Term Municipal Fund. The Fund's details are as follows:

From Fund Name	Share Class	Fund Number	CUSIP Number	Quotron Symbol
Oppenheimer Rochester® Short Term Municipal Fund	A	00621	68385Y107	ORSTX
Oppenheimer Rochester® Short Term Municipal Fund	C	00623	68385Y206	ORSCX
Oppenheimer Rochester® Short Term Municipal Fund	Y	00624	68385Y305	ORSYX

Oppenheimer Rochester® Intermediate Term Municipal Fund Name Change

Effective as of the start of business on **June 29, 2018**, Oppenheimer Rochester® Intermediate Term Municipal Fund will be renamed Oppenheimer Intermediate Term Municipal Fund. The Fund's details are as follows:

From Fund Name	Share Class	Fund Number	CUSIP Number	Quotron Symbol
Oppenheimer Rochester® Intermediate Term Municipal Fund	A	00636	68385T108	ORRWX
Oppenheimer Rochester® Intermediate Term Municipal Fund	C	00638	68385T207	ORRCX
Oppenheimer Rochester® Intermediate Term Municipal Fund	Y	00639	68385T306	ORRYX

Oppenheimer Global Value Fund Name Change

Effective as of the start of business on **June 29, 2018**, Oppenheimer Global Value Fund will be renamed Oppenheimer Global Focus Fund. The Fund's details are as follows:

From Fund Name	Share Class	Fund Number	CUSIP Number	Quotron Symbol
Oppenheimer Global Value Fund	A	00687	68380Q109	GLVAX
Oppenheimer Global Value Fund	C	00689	68380Q307	GLVCX
Oppenheimer Global Value Fund	R	00690	68380Q406	GLVNX
Oppenheimer Global Value Fund	I	00692	68380Q604	GLVIX
Oppenheimer Global Value Fund	Y	00691	68380Q505	GLVYX

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Oppenheimer Rochester® Minnesota Municipal Fund Proxy Mailing

A shareholder meeting has been scheduled for **July 27, 2018**, to approve a change that will enable Oppenheimer Rochester® Minnesota Municipal Fund to transition to a national municipal bond fund. Shareholders of record in the Fund as of **May 15, 2018**, will be asked to vote on the transition. If the proposed change to the Fund's investment policy is approved by shareholders, the Fund's name will change to Oppenheimer Municipal Fund. Additional information will be provided once the shareholder meeting has concluded. The Fund's details are as follows:

From Fund Name	Share Class	Fund Number	CUSIP Number	Quotron Symbol
Oppenheimer Rochester® Minnesota Municipal Fund	A	00585	683833107	OPAMX
Oppenheimer Rochester® Minnesota Municipal Fund	C	00587	683833305	OPCMX
Oppenheimer Rochester® Minnesota Municipal Fund	Y	00588	683833404	OPYMX

If you have any questions, please call us at 1-800-647-1695. We will be glad to assist you.

Sincerely,

OppenheimerFunds Services

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