PRUDENTIAL INVESTMENTS

## PRUDENTIAL INVESTMENTS UPDATE

## **QMA NAME ADDED TO PRUDENTIAL FUNDS**

## **DECEMBER 2015**

The Board of Directors recently approved adding "QMA" to the name of Prudential retail mutual funds for which Quantitative Management Associates ("QMA") is the sole sub-adviser. This change will be effective on or about December 30, 2015.

Adding "QMA" to the fund names will help increase awareness of the distinct expertise QMA brings to the products it manages, and will also help investors to easily identify the sub-adviser for the funds.

Since 1975, QMA has developed and applied an innovative, research-driven process that enables it to identify alpha opportunities across the equity universe. This approach has led to enhanced risk-adjusted performance for a wide range of traditional and alternative investment strategies.

The following Prudential funds are affected by the name change. The name changes will be initially reflected in a supplement to the registration statement for each impacted fund, which will be filed on December 10, 2015, and will then be rolled into the annual update to each impacted fund's registration statement, starting with the funds having a 10/31 fiscal year end.

Please note that none of the existing tickers or cusip numbers for the impacted funds will be changing.

Current Name	New Name	Effective Date (on or about)	TA Fund Number	Cusip Number	Ticker Number
Prudential Defensive Equity Fund Class A	Prudential QMA Defensive Equity Fund Class A	12/30/2015	527	74442X868	PAMGX
Prudential Defensive Equity Fund Class B	Prudential QMA Defensive Equity Fund Class B	12/30/2015	528	74442X785	DMGBX
Prudential Defensive Equity Fund Class C	Prudential QMA Defensive Equity Fund Class C	12/30/2015	367	74442X793	PIMGX
Prudential Defensive Equity Fund Class R	Prudential QMA Defensive Equity Fund Class R	12/30/2015	1528	74442X819	SPMRX
Prudential Defensive Equity Fund Class Z	Prudential QMA Defensive Equity Fund Class Z	12/30/2015	456	74442X827	PDMZX
Prudential Large-Cap Core Equity Fund Class A	Prudential QMA Large- Cap Core Equity Fund Class A	12/30/2015	533	74441J100	PTMAX
Prudential Large-Cap Core Equity Fund Class B	Prudential QMA Large- Cap Core Equity Fund Class B	12/30/2015	534	74441J209	PTMBX
Prudential Large-Cap Core Equity Fund Class C	Prudential QMA Large- Cap Core Equity Fund Class C	12/30/2015	369	74441J308	PTMCX

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Prudential Large-Cap Core Equity Fund Class Z	Prudential QMA Large- Cap Core Equity Fund Class Z	12/30/2015	459	74441J407	PTEZX
	Class Z				
Prudential International Equity Fund Class A	Prudential QMA International Equity Fund Class A	12/30/2015	574	743969859	PJRAX
Prudential International Equity Fund Class B	Prudential QMA International Equity Fund Class B	12/30/2015	575	743969867	PJRBX
Prudential International Equity Fund Class C	Prudential QMA International Equity Fund Class C	12/30/2015	380	743969875	PJRCX
Prudential International Equity Fund Class Z	Prudential QMA International Equity Fund Class Z	12/30/2015	464	743969883	PJIZX
Prudential Mid-Cap Value Fund Class A	Prudential QMA Mid-Cap Value Fund Class A	12/30/2015	1756	74441L105	SPRAX
Prudential Mid-Cap Value Fund Class B	Prudential QMA Mid-Cap Value Fund Class B	12/30/2015	1696	74441L204	SVUBX
Prudential Mid-Cap Value Fund Class C	Prudential QMA Mid-Cap Value Fund Class C	12/30/2015	1634	74441L303	NCBVX
Prudential Mid-Cap Value Fund Class Q	Prudential QMA Mid-Cap Value Fund Class Q	12/30/2015	1061	74441L824	PMVQX
Prudential Mid-Cap Value Fund Class R	Prudential QMA Mid-Cap Value Fund Class R	12/30/2015	1125	74441L782	SDVRX
Prudential Mid-Cap Value Fund Class Z	Prudential QMA Mid-Cap Value Fund Class Z	12/30/2015	499	74441L709	SPVZX
Prudential Strategic Value Fund Class A	Prudential QMA Strategic Value Fund Class A	12/30/2015	586	74440K108	SUVAX
Prudential Strategic Value Fund Class B	Prudential QMA Strategic Value Fund Class B	12/30/2015	587	74440K207	SUVBX
Prudential Strategic Value Fund Class C	Prudential QMA Strategic Value Fund Class C	12/30/2015	383	74440K306	SUVCX
Prudential Strategic Value Fund Class R	Prudential QMA Strategic Value Fund Class R	12/30/2015	1126	74440K736	PRVRX
Prudential Strategic Value Fund Class Z	Prudential QMA Strategic Value Fund Class Z	12/30/2015	468	74440K405	SUVZX
Prudential Global Tactical Allocation Fund Class A	Prudential QMA Global Tactical Allocation Fund Class A	12/30/2015	1132	74440K728	PTALX
Prudential Global Tactical Allocation Fund Class C	Prudential QMA Global Tactical Allocation Fund Class C	12/30/2015	1133	74440K710	PTCLX
Prudential Global Tactical Allocation Fund Class Q	Prudential QMA Global Tactical Allocation Fund Class Q	12/30/2015	1134	74440K694	PTQLX
Prudential Global	Prudential QMA Global	12/30/2015	1135	74440K686	PTZLX

Tactical Allocation Fund Class Z	Tactical Allocation Fund Class Z				
Prudential Long-Short Equity Fund Class A	Prudential QMA Long- Short Equity Fund Class A	12/30/2015	1104	744336868	PLHAX
Prudential Long-Short Equity Fund Class C	Prudential QMA Long- Short Equity Fund Class C	12/30/2015	1105	744336850	PLHCX
Prudential Long-Short Equity Fund Class Z	Prudential QMA Long- Short Equity Fund Class Z	12/30/2015	1106	744336843	PLHZX
Prudential Small-Cap Value Fund Class A	Prudential QMA Small- Cap Value Fund Class A	12/30/2015	1100	875921785	TSVAX
Prudential Small-Cap Value Fund Class C	Prudential QMA Small- Cap Value Fund Class C	12/30/2015	1127	875921710	TRACX
Prudential Small-Cap Value Fund Class Q	Prudential QMA Small- Cap Value Fund Class Q	12/30/2015	1119	875921777	TSVQX
Prudential Small-Cap Value Fund Class R	Prudential QMA Small- Cap Value Fund Class R	12/30/2015	1538	875921843	TSVRX
Prudential Small-Cap Value Fund Class Z	Prudential QMA Small- Cap Value Fund Class Z	12/30/2015	171	875921306	TASVX
Prudential Stock Index Fund Class A	Prudential QMA Stock Index Fund Class A	12/30/2015	573	74441F108	PSIAX
Prudential Stock Index Fund Class C	Prudential QMA Stock Index Fund Class C	12/30/2015	379	74441F306	PSICX
Prudential Stock Index Fund Class I	Prudential QMA Stock Index Fund Class I	12/30/2015	598	74441F405	PDSIX
Prudential Stock Index Fund Class Z	Prudential QMA Stock Index Fund Class Z	12/30/2015	165	74441F504	PSIFX

Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the fund. Contact the Prudential Investments® Sales Desk at (800) 257-3893 to obtain the prospectus and summary prospectus. Read them carefully before investing.

Mutual fund investing involves risk. Some mutual funds have more risk than others. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost, and it is possible to lose money. There is no guarantee a fund's objectives will be achieved. Diversification does not assure a profit or protect against loss in declining markets.

Only eligible investors, including various institutional investors and investors in certain mutual fund wrap or asset allocation programs may purchase Class Z shares. See the prospectus for eligibility requirements.

Only eligible investors, including certain group retirement plans, institutional investors and certain other investors may purchase Class Q shares. See the prospectus for eligibility requirements.

Mutual funds are distributed by Prudential Investment Management Services LLC. QMA is the primary business name for Quantitative Management Associates LLC, a wholly owned subsidiary of PIM. Prudential Fixed Income is a unit of PIM, which is a registered investment advisor. All are Prudential Financial companies. © 2015 Prudential Financial, Inc. and its related entities. Prudential Investments LLC, Prudential, QMA, the Prudential logo, Bring Your Challenges, and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.

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Are not insured by the FDIC
or any federal government agency

May lose
value

Are not a deposit of or guaranteed by
any bank or any bank affiliate

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