## PRUDENTIAL MONEYMART ASSETS TO CHANGE TO GOVERNMENT MONEY MARKET FUND

### **SEPTEMBER 2015**

The Board of Trustees of Prudential MoneyMart Assets, Inc. (the "Fund") has approved changing the Fund into a government money market fund as defined by recent amendments to Rule 2a-7 under the Investment Company Act of 1940, which is the primary rule governing the operation of money market funds.

When this change is implemented, the Fund will invest at least 99.5% of its assets in cash, government securities, and/or repurchase agreements collateralized fully by cash or government securities. Also approved was changing the Fund's name to **Prudential Government Money Market Fund** and changing the RIC name to **Prudential Investment Portfolios 19**. These changes are expected to be implemented on or about the end of March 2016.

### BACKGROUND

In July 2014, the Securities and Exchange Commission (the "SEC") approved extensive reforms for money market funds intended to reduce the likelihood of heavy redemptions during times of economic stress, reduce potential contagion to the financial system resulting from those redemptions, and increase risk awareness for money market funds. As a result of these reforms, all money market providers will be required to implement changes to their money market products to conform to the new requirements by October 14, 2016.

Key features of the money market reforms include:

- Requirement for institutional non-government money market funds to use a floating net asset value ("NAV")
- Imposition of default liquidity fees on non-government money market funds under certain conditions, unless the fund's board makes a determination that such fees are not appropriate
- Ability to institute liquidity fees and/or redemption gates under certain circumstances if the board of a money market fund determines that they are in the fund's best interests
- New diversification requirements and enhanced stress testing requirements
- Additional reporting and disclosure requirements

PI believes that changing the Fund to a government money market fund is in the best interests of shareholders because it will allow the Fund to continue to maintain a stable \$1.00 NAV and maximize liquidity for shareholders by avoiding the imposition of fees and gates. Under the money market reforms, government money market funds are exempt from fees and gates requirements unless the fund's board determines to opt in. The Board has determined that the Fund should not opt into liquidity fees and redemption gates.

CURRENT FUND NAME/ RIC NAME	NEW FUND NAME/ RIC NAME	SHARE CLASS	FUND ID	CUSIP	TICKER
Prudential MoneyMart Assets, Inc. Prudential MoneyMart Assets, Inc.	Prudential Government Money Market Fund Prudential Investment Portfolios 19	A*	0098	74440W102	MJAXX
		A*	0075	74440W409	PBMXX
		В	0248	74444W201	MJBXX
		С	0249	74440W300	MJCXX
		Z	0402	74440W805	PMZXX

\*Nasdaq symbol PBMXX is for Class A purchase only. Nasdaq symbol MJAXX is for Class A exchange only.



For more information:

- Please refer to the attached prospectus supplement
- Mutual Fund Operations: Contact Dealer Services at (877) 332-2371
- Financial Advisors: Contact the Prudential Investments Sales Desk at (800) 257-3893

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee that it will do so and it is possible to lose money by investing in the Fund. There is no assurance the Fund will be able to maintain a stable \$1.00 NAV per share or that the Fund's objective will be achieved.

The purchase of any investment product is not a condition to the provision or term of any banking service or activity. The guarantee on U.S. Government Securities applied only to the underlying securities of the Fund's portfolio and not to the value of the Fund's shares.

The Fund may use leveraging techniques, which may magnify losses. These risks may result in greater share price volatility.

**Money Market Credit Quality** is calculated using both Moody's and S&P rating agencies. "A-1+&/or P-1" and "A-1&/or P-1" categories utilize the short-term ratings from the Moody's and S&P rating agencies. Unrated issues are Tier 1 A-1 &/or P-1 comparable.

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Class Z shares are available to institutional investors through certain retirement, mutual fund wrap and asset allocation programs, and to institutions at an investment minimum of \$5,000,000. Performance by share class may vary. Other share classes, which contain either a sales load or a contingent deferred sales charge, are also available. These expenses could lower total fund return. Please see the prospectus for additional information about fees, expenses and investor eligibility requirements.

# Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the fund. Contact the Prudential Investments Sales Desk at (800) 257-3893 to obtain the prospectus and summary prospectus. Read them carefully before investing.

Mutual funds are distributed by Prudential Investment Management Services LLC, a Prudential Financial company. © 2015 Prudential Financial, Inc. and its related entities. Prudential Investments LLC, Prudential, the Prudential logo, Bring Your Challenges, and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.

Mutual Funds:	Are not insured by the FDIC	May lose	Are not a deposit of or guaranteed by
	or any federal government agency	value	any bank or any bank affiliate

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