March 28, 2016

Dear Financial Intermediary:

Important News Regarding the GoodHaven Fund (CHANGE OF CUSIP- MARCH 31, 2016)

The GoodHaven Fund has recently filed a proxy statement regarding a plan of reorganization to be effective on March 31, 2016 to reorganize from a series of Professionally Managed Portfolios to a series of the GoodHaven Funds Trust, a Delaware statutory trust.   Effective Trade Date March 31st, 2016, it is anticipated (subject to shareholder approval on March 28, 2016) that the GoodHaven Fund will change CUSIP numbers. Quasar Distributors, LLC will continue to serve as the Fund's distributor and U.S. Bancorp Fund Services, LLC will continue to serve as the Funds' transfer agent.

The Funds' NSCC participant number is remaining 3700, Alpha Code YA.

There will be no F55 networking activity file for this event.

The Funds' new CUSIP, Ticker, and Name information is as follows and is anticipated to be effective Trade Date March 31st, 2016.

Fund Name	Fund Number	OLD CUSIP	Ticker Symbol (Unchanged)	NEW CUSIP
GoodHaven Fund	1180	74316J763	GOODX	38217G103

In addition, we do not anticipate expense ratios to change as a result of this transition. The only change is the cusip. No changes to investment minimums, redemption fees, etc. Once effective, an updated summary prospectus will be mailed.

GoodHaven Capital Management, LLC remains the investment adviser to the GoodHaven Fund.

If this proposed reorganization is not approved at the meeting on March 28, 2016, we will contact you.

Should you have any further questions, please contact U.S. Bancorp Fund Services' Financial Intermediary Department at 1-800-236-4424.

This will not impact our existing Dealer/Selling Agreement with your firm for the GoodHaven Fund. For questions related to the Agreements, you may contact Quasar Distributors, LLC at 414-905-7640, or at dealeragreements@usbank.com

Sincerely,

James Schoenike
President

Schedule A

(as of April 1, 2016)

	CUSIP	TICKER
The GoodHaven Fund	38217G103	GOODX