

New York, New York

Contact: Dave Gruber  
(800) 221-4268**Shareholders Approve Plan to Combine Royce European Small-Cap Fund and Royce Global Value Fund with Royce International Premier Fund**

**January 22, 2016**—Shareholders of Royce European Small-Cap Fund and Royce Global Value Fund (each, a “Target Fund”) approved a reorganization plan that will combine those funds with Royce International Premier Fund (“International Premier”). **Effective as of the close of business on January 25, 2016, each Target Fund will be closed to all purchases and all exchanges into that Fund.** It is currently expected that the reorganizations will be completed in February of 2016.

As part of the reorganizations, all of the assets and liabilities of each Target Fund will be exchanged for shares of International Premier, with Target Fund shareholders becoming shareholders of International Premier. The International Premier shares to be received by Target Fund shareholders in the reorganizations will be of the same class and equal in value to the Target Fund shares held by such shareholders immediately prior to the reorganizations. No sales charges or redemption fees will be imposed in connection with the reorganizations.

If you have any questions regarding this release, please call Investor Services at 1-800-221-4268. For more information on The Royce Funds, please visit [www.roycefunds.com](http://www.roycefunds.com)

**About Royce International Premier Fund**

Royce International Premier Fund seeks long-term growth of capital. The Fund generally uses a bottom-up, disciplined value approach to invest in a limited number of small-cap companies headquartered outside of the United States. Royce & Associates, LLC looks for companies trading below its estimate of their current worth that it considers “premier”—those that have strong balance sheets, other business strengths, and/or strong business prospects. David A. Nadel manages International Premier and is assisted by Mark Rayner.

*An investor should carefully consider International Premier's investment objective, risks, fees, charges, and expenses before investing or sending money. This and other important information about The Royce Funds can be found in the Funds' prospectus. To obtain a prospectus, and information about The Royce Funds, please call (800) 221-4268 or visit [www.roycefunds.com](http://www.roycefunds.com). Please read the prospectus carefully before investing. Distributor: Royce Fund Services, Inc.*

**Royce European Small-Cap Fund**Investment Class: RESNX, 780811675  
Service Class: RISCX, 780905311**Royce Global Value Fund**Investment Class: RGVIX, 780811824  
Service Class: RIVFX, 780905329  
Consultant Class: RGVHX, 780811766  
R Class: RGVRX, 780811758  
K Class: RGVKX, 780811741**Royce International Premier Fund**Investment Class: RIPNX, 780811667  
Service Class: RYIPX, 780811790