

## SEC Fee Rate Changes



On January 23rd, the SEC announced that it has established new fee rates in accordance with Section 31 of the Securities Exchange Act of 1934. The fee rates that apply to most securities transactions will be set at **\$8.00 per million dollars** (reduced from \$22.90 per million dollars) and goes into effect on February 27, 2023.

Axos Advisor Services implemented this rate change on March 1, 2023.

We are thus working to reimburse impacted account owners for equity sell trades placed on Feb 23, 24, 27 and 28 and anticipate completion by March 10. Impacted account owners will see the reimbursements as SEC Transaction Fee Reimbursement on Liberty and Q1 2023 statements.

Let your Client Service Advocate know if you would like the list of your accounts that will receive the fee reimbursement.

**Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.**

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