

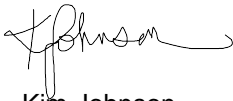
July 19, 2018

Dear Shareholders,

Effective August 10, 2018, the SEI Institutional Managed Trust (SIMT) U.S. Fixed Income Fund (CUSIP numbers: 783925258 and 78413L795) will be reorganized into the SIMT Core Fixed Income Fund (CUSIP numbers: 783925506 and 78413L100). Accordingly, at the close of business on August 10, 2018 all Class F and Y shareholders of the U.S. Fixed Income Fund will become Class F and Y shareholders of the Core Fixed Income Fund.

If you have any questions or concerns please contact a member of the Institutional Transfer Agency at 800-858-7233.

Sincerely,



Kim Johnson

Important Information

For those SEI Funds which employ the 'manager of managers' structure, SEI Investments Management Corporation (SIMC) has ultimate responsibility for the investment performance of the Funds due to its responsibility to oversee the sub-advisers and recommend their hiring, termination and replacement.

SEI Investments Management Corporation (SIMC) is the adviser to the SEI Funds, which are distributed by SIMC's affiliate, SEI Investments Distribution Co. (SIDCO). SIMC and SIDCO are wholly owned subsidiaries of SEI Investments Company. Neither SEI nor its subsidiaries is affiliated with your financial advisor.

There are risks involved in investing, including loss of principal.

Neither SEI nor its affiliates provide tax advice. Please note that (i) any discussion of U.S. tax matters contained in this communication cannot be used by you for the purpose of avoiding tax penalties; (ii) this communication was written to support the promotion or marketing of the matters addressed herein; and (iii) you should seek advice based on your particular circumstances from an independent tax advisor.

To determine if the Funds are an appropriate investment for you, carefully consider the investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' summary and full prospectuses, which may be obtained by calling 1-800-DIAL-SEI. Read it carefully before investing.

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