Memo

TO: DREYFUS INSTITUTIONAL CLIENTS

FROM: DREYFUS INVESTMENTS DIVISION, A DIVISION OF MBSC SECURITIES CORP.

DATE: AUGUST 1, 2016

RE: NEW FUND CLASSES – Effective August 31, 2016

Dear Valued Institutional Client,

Dreyfus has announced that several funds will be offering additional share classes effective August 31, 2016. **Dreyfus Smallcap Stock Index, Dreyfus International Stock Index and Dreyfus Midcap Index** will be offering Class I. The existing shares will be re-designated as Investor Shares.

The CUSIPs and Tickers are provided below:

Fund Code(s)	Fund Name	Share Class	Cusip	Symbol	Effective Date
4036	Dreyfus Smallcap Stock Index	Class I	26202Y106	DISIX	8/31/2016
4037	Dreyfus International Stock Index	Class I	26202Y205	DINIX	8/31/2016
4038	Dreyfus Midcap Index	Class I	26203U103	DMIDX	8/31/2016

Any questions please call Institutional Servicing (800) 242–8671 between the hours of 9:00am and 5:00pm Monday through Friday.