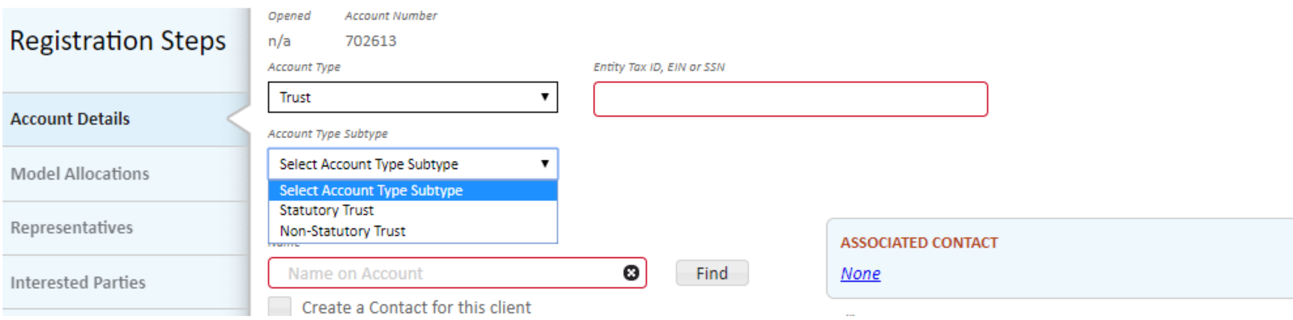
Statutory vs. Non-Statutory Trust Designation on Liberty

Effective January 11, 2019, Liberty will identify Trust (TR) accounts as either statutory trusts or non-statutory trusts, as reflected below.



A statutory trust is designed for businesses that receive money on behalf of their customers and are required by law to hold that money in trust. The account application requires that the account owner provide the name, address, date of birth, and Social Security number (or passport number or other similar information, in the case of foreign persons) for both of the following:

- **Control Person**: An individual with significant responsibility for managing the entity (e.g., a trustee, chief executive officer, chief financial officer, chief operating officer, managing member, general partner, president, vice president, or treasurer).
- **Beneficial Owner**: Each individual, if any, who owns, directly or indirectly, 10% or more of the equity interests (e.g., shares) of the entity. An individual is an indirect beneficial owner if his/her ownership interest is held through another entity.

Designation of statutory vs. non-statutory trust sub-types on Liberty helps determine those trusts for which the Control Person and Beneficial Owner information needs to be captured.

Your relationship manager can help answer any questions you may have.