

IMPORTANT NOTICE

Touchstone Ultra Short Duration Fixed Income Fund

Exchange Rules – Policy Change

Effective with the prospectus dated January 30, 2016, Touchstone will permit exchanges out of the Touchstone Ultra Short Duration Fixed Income Fund into other Touchstone Funds. Exchange rules are outlined in the Fund's prospectus which is available on our website, www.TouchstoneInvestments.com.

Please update your systems to reflect this new exchange rule. The Fund information is provided in the table below.

TA #	Fund Name	CUSIP	Ticker
2896	Touchstone Ultra Short Duration Fixed Income Fund Class A	89155T680	TSDAX
2897	Touchstone Ultra Short Duration Fixed Income Fund Class C	89155T672	TSDCX
1214	Touchstone Ultra Short Duration Fixed Income Fund Class Y	89155T664	TSYYX
3057	Touchstone Ultra Short Duration Fixed Income Fund Institutional Class	89155T656	TSDIX
316	Touchstone Ultra Short Duration Fixed Income Fund Class Z	89155H678	TSDOX

Should you have any questions, DTCC participant firms are invited to call BNY Mellon Broker Dealer Services at 1-877-332-2371. For any fund direct business or fund related inquiries, please contact Touchstone Shareholder Services at 1-800-543-0407.

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