



Reorganization alert: Fort Dearborn Income Securities, Inc.

Reorganization approved; Dates Finalized; Action MUST be Taken

At a special meeting of shareholders of Fort Dearborn Income Securities, Inc. ("FDI") on April 18, 2016, shareholders approved the proposal to reorganize FDI into the Class P shares of UBS Total Return Bond Fund ("UTBPX"), a newly-organized series of The UBS Funds.

If you have FDI on your books **you must take action.**

- Effective **May 17, 2016**, Shares of FDI will cease trading on the New York Stock Exchange ("NYSE").
- Effective **May 23, 2016**, the reorganization from the closed-end fund FDI into the newly-organized open end fund UTBPX will become effective.
 - This will be a tax-free reorganization.
 - Shareholders of FDI will receive UTBPX shares having a total dollar value equivalent to the total dollar value of their investment in FDI immediately prior to the time of the reorganization.

Please note that UBS Total Return Bond Fund Class P shares will carry a temporary redemption fee of 2% for Class P shares redeemed within 90 days of the reorganization (or until August 22, 2016).

The tickers and CUSIPS for the Funds involved in this reorganization are listed below:

Fund Name	Ticker	Fund Type	CUSIP
Fort Dearborn Securities, Inc.	FDI	Closed-end	347200107
UBS Total Return Bond Fund	UTBPX	Open-end	90627D787

If you have questions regarding the closed-end fund FDI please call 866-352-5528.

For dealer-related questions, please call BNY Mellon Broker Dealer Services at 877-332-2371 or BrokerDealer@bnymellon.com.

For questions regarding investments in the newly reorganized UBS Total Return Bond Fund whose accounts will be held directly at the fund, please email Lori Ostrowski at lori.ostrowski@bnymellon.com.

For questions regarding the operational changes required by this reorganization of FDI, or if you intend to continue holding UTBPX, an open end mutual fund, on your books, please contact John Challice of UBS Asset Management at 212-882-5018 or john.challice@ubs.com, for the appropriate fund set up information.

Mutual funds are sold by prospectus. Investors should carefully read and consider a mutual fund's investment objectives, risks, charges, and expenses before investing. The prospectus contains this and other information about a mutual fund. To obtain a free prospectus or summary prospectus, please call your Financial Advisor or write to: UBS Asset Management, 1285 Avenue of the Americas, New York, NY 10019. You can also contact UBS Asset Management at 888-793 8637 or visit www.ubs.com/am-us for a current prospectus or summary prospectus.

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