

**UPDATE: The reorganization date has been moved to November 20, 2015. Please contact UMBFS Dealer Services at [umbfs-fund/serv@umb.com](mailto:umbfs-fund/serv@umb.com) or 800.894.6694 if you have any questions.**

We are pleased to announce that effective **November 20, 2015**, the EP China Fund and EP Latin America Fund will reorganize into the EP Emerging Markets Small Companies Fund.

Please note:

- The reorganization will be tax-free.
- The NSCC number will remain 4985 for the funds.
- The reorganization will occur as of trade date **11/20**.
- All transactions for trade date **11/20** should be submitted into the EP China and/or EP Latin America Fund **outside of NSCC**. To place trades on 11/20 please contact UMBFS Dealer Services at [umbfs-fund/serv@umb.com](mailto:umbfs-fund/serv@umb.com) or 800.894.6694.
- All transactions submitted for trade dates after **11/20** should be submitted into the EP Emerging Markets Small Companies Fund.
- The reorganization is subject to shareholder approval.

Fund information is below, and if you have any questions please contact UMBFS Dealer Services at [umbfs-fund/serv@umb.com](mailto:umbfs-fund/serv@umb.com) or 800.894.6694.

<b><u>Current Fund #</u></b>	<b><u>Current Fund Name</u></b>	<b><u>Current CUSIP</u></b>	<b><u>Current Ticker</u></b>	<b><u>New Fund #</u></b>	<b><u>New Fund Name</u></b>	<b><u>New CUSIP</u></b>	<b><u>New Ticker</u></b>
650	EP China Fund Class A	461418857	EPHCX	682	EP Emerging Markets Small Companies Fund Class A	461418550	EPASX
684	EP Latin America Fund Class A	461418352	EPLAX	682	EP Emerging Markets Small Companies Fund Class A	461418550	EPASX
691	EP Latin America Fund Class I	46141P628	EPWIX	689	EP Emerging Markets Small Companies Fund Class I	46141P636	EPEIX

Thank you,

**UMB Fund Services, Inc**

Institutional Department

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