

**Exciting enhancements
coming soon to Liberty**



Here are the latest enhancements coming soon to the Liberty platform

At E*TRADE Advisor Services (EAS), we're continually making enhancements to Liberty to improve your experience and facilitate your efficiency in managing client accounts. With our decision to keep EAS as part of E*TRADE Savings Bank, there are several improvements we've made and also others that we will be rolling out over the next several months related to features that will enhance your experience.

Available now!

Improvements to the DocuSign workflow

Because there are times when additional parties need to review and approve account documents, we have added the ability to add more recipients to the DocuSign process. Three new additional DocuSign recipients are now available for use. This includes two additional advisor copies and advisor approval recipients before the client signs, and one more advisor copy and advisor approval recipient after the client signs. This increases the amount of RIA recipients who can receive a copy and sign throughout the DocuSign workflow process.

In addition, you can now work with your Client Services Advocate to set the order of your advisor documents, so you can control how the documents appear in the DocuSign envelope. You now can also send out your own advisor forms without having to include an E*TRADE Advisor Services form. We also will be implementing a new notification feature for DocuSign. Signers who have completed their signing ceremony will receive an email notification if any of data on their completed form has been changed by a subsequent signer. This email will give them the option to approve of this change.

Expanded trading integration via FIX partners

FIX is a standard protocol for passing messages between financial institutions. Leveraging FIX for trading allows E*TRADE Advisor Services to certify our protocol with leading FIX networks that third parties work with, such as Envestnet (currently live), Tamarac (coming soon), and Orion (coming soon). Once certified with these third parties, E*TRADE Advisor Services can onboard and trade with any advisors on those third-party platforms with minimal testing and speed to market. We will soon be incorporating support to trade mutual funds in our protocol so that funds do not have to be sent separately in batch files, which increases the ease of implementation for E*TRADE Advisor Services, as well as advisors trading with us.

A new, more robust solution for 401(k) accounts

Earlier this year, E*TRADE Advisor Services launched a new and improved E*TRADE Advisor Services 401(k) retirement solution. We have leveraged our relationships with industry leaders PCS Retirement and AdvisorTrust, Inc. to help deliver and support our improved 401(k) offering. This enhanced service includes:

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- Corporate trustee services
- 24/7 participant call line with multilingual representatives
- Online distribution request and approval
- Preparation and delivery of required statements, including participant fee disclosure, QDIA, and RMD notices
- Online eligibility alerts that provide clear, meaningful communications
- Increased security, featuring multi-factor web login authentication
- New tools that enable you to better compete in the retirement space

Coming soon!

Enhanced ACAT process

We are improving our ACAT process to allow assets in good order to transfer in while only rejecting assets not in good order. For example, if nine of 10 securities are eligible for transfer, today, we would need to reject the entire transfer. With the new process we are putting in place, we will be able to accept the nine eligible securities and only reject the tenth security. This will facilitate getting eligible assets transferred faster and enable you to focus on the specific assets that need your attention. In addition, we are going to expand the types of partners we can accept ACATs from to fund companies where mutual funds are held directly. These are known as position transfer fund or PTF transfers. Once this enhancement is complete, you will be able to make direct fund transfers from American Funds, Vanguard, and other fund companies where assets are held directly.

Making tax reporting easier for clients

We will be increasing the threshold for issuing printed 1099 forms to \$100, so that corrected forms will not be distributed unless the combined updates for any box on the forms is greater than \$99.99. Consequently, your clients will no longer receive corrected forms for dividend reallocations and other corrections that do not total at least \$100, which may allow them to file their returns earlier and may also enable them to avoid having to file amended returns.

RIA-level trading enabled to support your advisor representatives

We have seen a trend from new and current RIAs where their advisors are co-located, sharing responsibilities across their firm, including model creation, model management, account visibility, trade creation, review, and submission. Firms that operate in this capacity need the ability to enable certain firm-level users, such as an office manager, with the appropriate roles and resources to assume trading and model management responsibilities for all the advisors in that firm, with the advisors retaining the ability to edit and process their individual models.

To enable this flexibility, Liberty will provide the ability for office managers to edit and trade advisor models for the advisors in their reporting hierarchy. Permissioning rules have been extended to office managers, allowing them to assume the same trading privileges as the advisors in their hierarchy. Office managers will be able to

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engage in trading functions under their single unique login. They will not need to switch logons for each advisor, as they do today, in order to conduct trades using that advisor's models.

- Permissioned office managers will have the ability to view, edit, or trade models and accounts for any advisor in their hierarchy.
- Permissioned office managers will retain the ability to view and process the RIA's models on the accounts for which the firm is associated.
- Model and account access will be strictly enforced. Other office managers for the same RIA will not be able to edit or trade models for advisors that are not in their hierarchy. If an advisor were to move from one firm to another firm while still staying within the RIA hierarchy then the former firm will no longer be able to edit or trade that advisor's models. The new firm would obtain the ability to edit and trade that advisor's models.

Enhancement to the Analytics tool

The Analytics tool in Liberty is designed to help monitor and manage advisors in your firm. To help facilitate review, we have added year-to-date performance under the Analytics Detail on the Analytics screen. Returns are true year-to-date and include the year's completed months plus the partial month minus one day. Performance will not display for closed, outside, or external (aggregated) accounts. If you would like to enable this feature, please contact your Client Service Advocate.

These are just a few of the new and upcoming enhancements to the Liberty platform. As always, we are continually looking for ways to improve our service to you. If you have any questions or concerns, please contact your E*TRADE Advisor Services Client Service Advocate.

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The E*TRADE Financial Corporation family of companies provides financial services, including trading, investing, investment advisory, RIA custody and banking products and services.