From: Broker Dealer Services < Broker Dealer Services@umb.com>

Sent: Monday, September 17, 2018 11:55 AM

Subject: Additional Notice RE: Proposed Reorganization of Wasatch Long/Short Fund with and Into

Wasatch Global Value Fund

This is a follow up to the supplement to the prospectus dated March 2, 2018 in which you were informed of the reorganization of the Wasatch Long/Short Fund (FMLSX) (WILSX) with and into the Wasatch Global Value Fund (FMIEX) (WILCX).

A special meeting of Shareholders of the Long/Short Fund was held on August 30, 2018. As there were insufficient votes to carry the proposal, the meeting was adjourned until September 20, 2018. At this meeting we anticipate the proposal to transfer all of the assets of the Wasatch Long/Short Fund to the Wasatch Large Cap Value Fund will be approved. If approved, it is anticipated that the reorganization will take place at the end of the day on September 21, 2018 and completed prior to the opening of the market on September 24, 2018.

If you have any additional questions or comments, please reply to this email or contact our Institutional Department toll free at 800-894-6694 between 6 a.m. and 6 p.m. Central Time, Monday through Friday or by email at BrokerDealerServices@umb.com.