Wells Fargo Funds

Service Alert

January 25, 2016

Changes to the Income Plus Fund

As previously announced, the Wells Fargo Income Plus Fund will be renamed the Wells Fargo Core Plus Bond Fund on February 1, 2016.

Additional changes to the fund, including modifications to its principal investment strategy, will also take effect on February 1, 2016. Those changes are described in a November 19, 2015, Product Alert (titled <u>Enhancements to</u> <u>the Income Plus Fund</u>) available at **wellsfargofunds.com**.

The changes will not affect the fund's share classes, CUSIPs, ticker symbols, or transfer agent numbers.

Fund name	Fund name as of 2-1-16	Share class	CUSIP	Ticker	Transfer agent number
Income Plus Fund	Core Plus Bond Fund	А	94975H791	STYAX	59
Income Plus Fund	Core Plus Bond Fund	Admin	94975P835	WIPDX	3767
Income Plus Fund	Core Plus Bond Fund	B*	94975H783	STYBX	159
Income Plus Fund	Core Plus Bond Fund	С	94975H775	WFIPX	559
Income Plus Fund	Core Plus Bond Fund	I	94984B694	WIPIX	3165

*Class B is closed to investment, except in connection with the reinvestment of any distributions and permitted exchanges.

For more information, please contact Intermediary Services at **1-800-368-5610**, Monday through Friday from 8:30 a.m. to 5 p.m. ET.

Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest-rate changes and their impact on the fund and its share price can be sudden and unpredictable. Loans are subject to risks similar to those associated with other below-investment-grade bond investments, such as credit risk (for example, risk of issuer default), below-investment-grade bond risk (for example, risk of greater volatility in value), and risk that the loan may become illiquid or difficult to price. The use of derivatives may reduce returns and/or increase volatility. Certain investment strategies tend to increase the total risk of an investment (relative to the broader market). This fund is exposed to foreign investment risk, high-yield securities risk, and mortgage- and asset-backed securities risk. Consult the fund's prospectus for additional information on these and other risks.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargofunds.com. Read it carefully before investing.

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