

Time changes impact on
Western Asset US, Cayman & Dublin Money Market Funds

Please note that effective Sunday, 13 March, 2016, the United States began observing Daylight Saving Time and set our clocks forward by one hour.

Therefore, what was 9:00AM Eastern Standard Time last Monday (07 March 2016), became 10:00AM Daylight Saving Time this Monday (14 March 2016)

All our US and Cayman funds observe Daylight Saving Time.

As for our Dublin funds, which have not yet changed to European Summer-time, that time change will occur on Sunday, 27 March 2016. Until then, the Dublin domiciled funds--Western Asset Liquidity Funds--will be operating on Dublin time (Greenwich Mean Time) as per prospectus.

Therefore, while the US observes Daylight Saving Time and Dublin has not yet "turned their clocks ahead" (13 March 2016- 27 March 2016), investors transacting from the US would observe the following investment cut-off times for Western Asset Liquidity Fund:

2:30PM (New York time) -USD

As soon as Dublin changes to "European Summer-time" on 27 March 2016, the Dublin fund closings will revert to:

1:30PM (New York time) -USD